



GREEN ASSETS DIVISION

Introduction

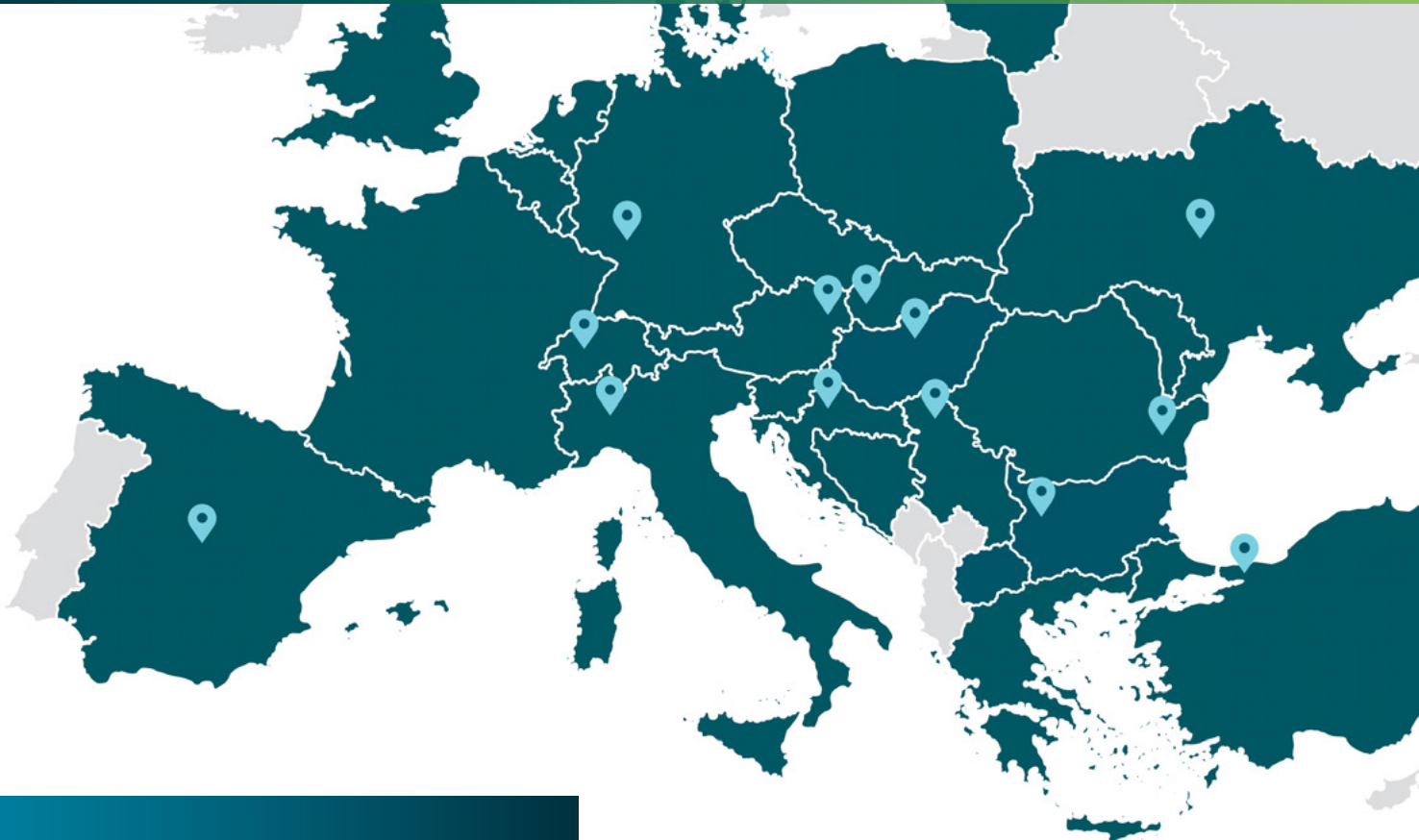


••METGROUP

GREEN
FYOUTURE

MET GROUP

MET Group is an integrated European energy company, headquartered in Switzerland, with activities in natural gas and power, focused on multi-commodity wholesale, trading and sales, as well as energy, infrastructure and industrial assets. MET Group's mission is to become a leading market player by implementing innovation in the traditional European energy market.



SHAREHOLDERS

90% by MET employees
10% by Keppel Infrastructure,
a wholly owned subsidiary
of Keppel Corporation



Subsidiaries of MET Group



Trading regions for MET Group

13 Countries
via subsidiaries

27 National
gas markets

22 International
trading hubs

STRATEGIC APPROACH OF MET ASSET MANAGEMENT



Energy VOLUME

- The volume of generated power will increasingly come from weather-dependent renewables.
- The aim is to establish a sufficiently large portfolio in Europe, well diversified along all dimensions:
 - Technology
 - Geography
 - Revenue model
 - Size
 - Lifecycle stage



Energy OPTION

- The spread of renewables and the lack of new investment in conventional generation assets will result in a surging value of flexibility (energy option).
- The aim is to have a diversified asset fleet capable of providing balancing services at competitive prices all the time:
 - CCGT
 - Gas engines, CHP
 - Energy storage
 - Hydro



Energy INTEGRATION

- Harvesting portfolio synergies.
- Central dispatching and production management to be able to react to rapidly changing market conditions (virtual power plant concept).
- Full coverage of the value chain, either through in-house resources or partnerships: origination, execution, operation.



RENEWABLES BUSINESS IN THE MET ECOSYSTEM

- MET Group's **competence in natural gas and gas-based power production** reassures us that renewable production, balanced by gas as a transition fuel, will be a prevailing business model in the mid-term future.
- The strategy is to enter markets **where we already have subsidiaries**. This gives us a good understanding of these countries and a good basis from which to add to our operations from the renewables side – mainly **onshore wind and solar energy**.
- Weather-dependent green power production poses a challenge to the owners, investors and operators, due to the strict demand for precise scheduling in power supply. That is why MET Group is **interested in the battery storage sector**.
- We launched our first **R&D project**, examining potential alternative methods of utilising renewable energy sources, and how optimised automated algorithms can **balance weather-dependent, intermittent power generation**.

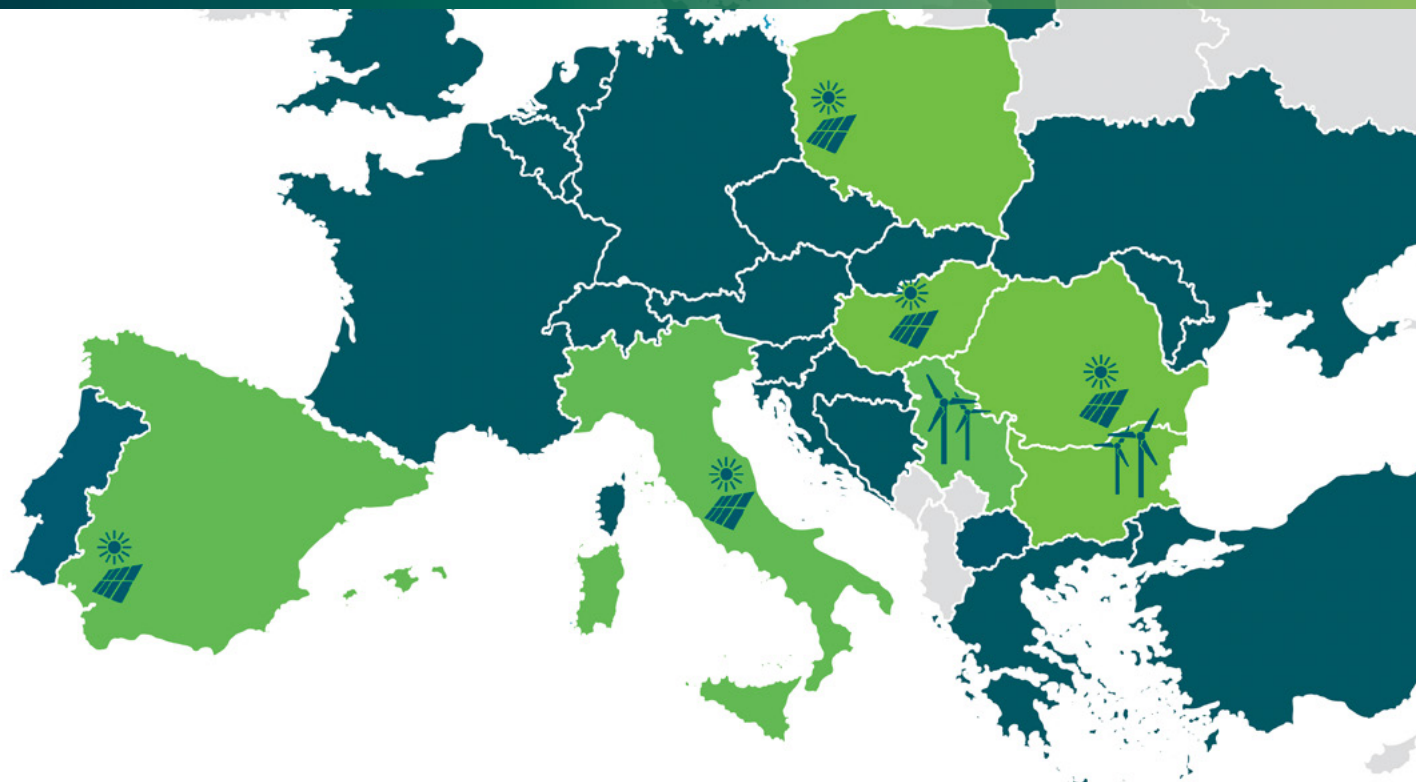
RENEWABLE ASSETS



Solar park



Windpark



Location	Installed capacity	Technology	Country	Status
Százhalombatta	21 MWp	Solar	Hungary	In operation
Kaba	43 MWp	Solar	Hungary	In operation
Tázlár	61 MWp	Solar	Hungary	In operation
Buzsák	77 MWp	Solar	Hungary	In operation
Gerjen	48 MWp	Solar	Hungary	In operation
Söjtör	43 MWpv	Solar	Hungary	In operation
Kaba II.	23 MWp	Solar	Hungary	Under development
Kavarna	42 MW	Wind	Bulgaria	In operation
Suvorovo	60 MW	Wind	Bulgaria	In operation
Plandiste	102 MW	Wind	Serbia	Under development
Puerto Real 3	50 MWp	Solar	Spain	Under construction
Italian PV Portfolio (5 projects)	213 MWp	Solar	Italy	Under development
Iłowa	60 MWp	Solar	Poland	Under development
Titu	52 MWp	Solar	Romania	Under development

MANAGEMENT OF THE GREEN ASSETS DIVISION



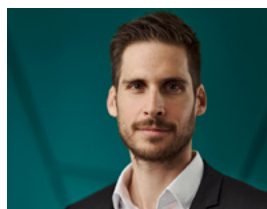
Balázs Gábor Lehőcz
Executive Chairman



Octavian Georgescu
Origination Director



Christian Hürlimann
CEO



Gábor Molnár
Development and
Engeneering Director



Artur Kawonczyk
Deputy CEO of Strategy
and Finance



Balázs Zempléni
Asset Management
Director

THE KEY VALUES WE STAND FOR

Agility, to understand
our partners'
needs

Strong teamwork, based
on performance-driven
attitude

Ability to think
out-of-the-box

Flexibility, to adapt
to our stakeholders'
requirements

Passion
for innovation
and excellence

GOALS FOR THE UPCOMING YEARS

- MET Group aims to establish **2 GW of renewable energy capacity** in Europe **by 2026** as part of a new push into the green energy sector.
- MET Group targets **Italy, Spain, Germany, Poland, Bulgaria, Romania and Hungary** where the investment environment for renewable energy is improving.
- Our aim is to acquire **operating and ready-to-build assets** as well as **develop greenfield sites and acquiring brownfield assets**.
- From a **business model perspective**, our project portfolio is relying on both policy support (feed-in-tariff or CfD) and market-based revenues (PPAs, balancing market).
- MET's core competence in natural gas and gas-based power production helps us **support the energy transition towards a zero-carbon world**.

MIND THE FYOUTURE

OUR CORPORATE SOCIAL RESPONSIBILITY



WORLD ENVIRONMENTAL DAY

„Global aim, local care” campaign – aiming to make the gardens of local primary schools and kindergartens greener in Százhalombatta, Hungary.



CELEBRATION: COMMERCIAL PRODUCTION STARTED AT KABA SOLAR PARK

Planting of the 50,000th tree with the 10 Million Trees Foundation.



SPACEBUZZ

Promoting an innovative, awareness-raising, experiential education program, making sure that the children involved will become environmentally cautious adults, taking action to tackle climate change.



COOPERATION WITH THE “HEROES OF RESPONSIBLE DINING” INITIATIVE

Tips on choosing local and seasonal produce, eating less meat and dairy and reducing food waste.