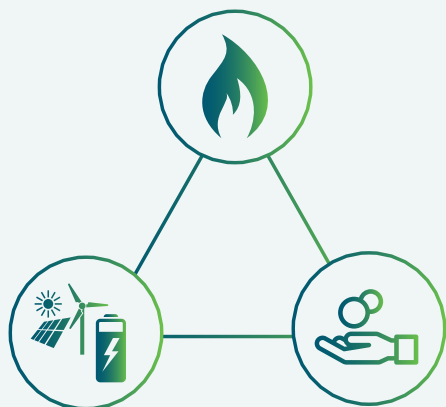


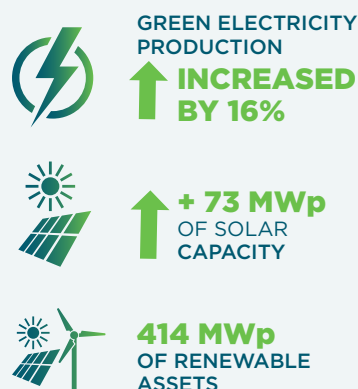
# EXECUTIVE SUMMARY OF MET GROUP'S CLIMATE IMPACT REPORT 2024

## BALANCING THE ENERGY TRILEMMA



MET Group balances decarbonisation, energy security, and affordability – positioning on natural gas as a key transition fuel whilst actively expanding renewables.

## DEVELOPING THE RENEWABLES PORTFOLIO



In 2024, MET Group increased its green electricity production by 16%, added 73 MWp of solar capacity, and reached a total of 414 MWp of renewable assets in operation across Europe by year-end.

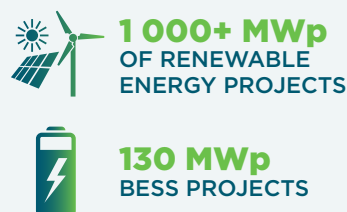
## DRIVING CARBON EFFICIENT OPERATIONS



Electricity production carbon intensity decreased by 12% year-on-year, while direct and indirect (Scope 1 and 2) GHG emissions from operations were reduced by 23%.

## ENABLING THE GREEN TRANSITION

### OUR PIPELINE:



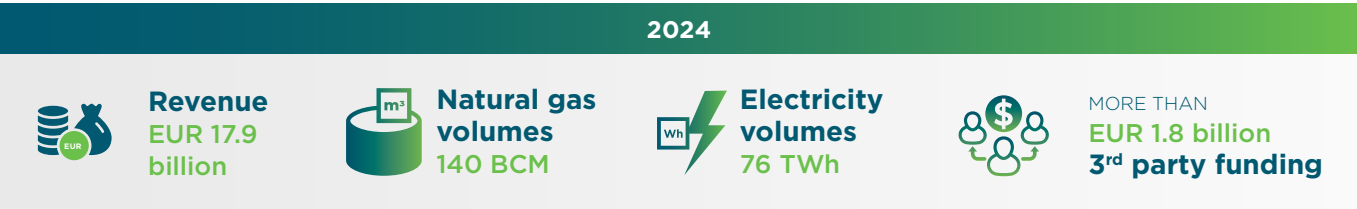
MET is developing 1 000+ MWp of renewable energy projects, in addition to 130 MWp of battery storage systems in operation or under construction across Europe.

# EXECUTIVE SUMMARY OF MET GROUP'S CLIMATE IMPACT REPORT 2024

MET Group is an integrated European energy company headquartered in Switzerland, with operations spanning **natural gas, power generation, and energy trading**. The Group is 90% employee-owned, with 10% held by Keppel Infrastructure, a wholly owned subsidiary of Singapore-listed Keppel Corporation. As an energy transition company, MET is committed to driving innovation and is a key factor in Europe's shift to a lower-carbon economy, balancing decarbonisation, security of supply, and affordability.

Benjamin Lakatos, Chairman and CEO, highlights MET's pragmatic approach to the energy transition, recognising **the continued role of natural gas as a transition fuel while growing renewable power generation**. In 2024, MET expanded its renewable portfolio with photovoltaic plants in Hungary and Spain, producing 617 GWh of green electricity and increasing installed renewable capacity to 414 MWp. The carbon intensity of electricity production declined by 12% year-on-year, reflecting the increased rate of renewable electricity production.

MET Group is active across trading, sales, and energy asset operations. The Sales & Trading segment is managed by MET Sales and Trading Holding AG, with MET International AG (METI) optimising positions across regions, value chains, and commodities such as natural gas, electricity, and EU Allowances. The Flexibility Assets Division operates gas-fired power plants, battery storage systems, gas storages, and LNG shipping to ensure system stability and balance intermittent renewable generation, while the Green Assets Division focuses on the development and operation of solar and wind power plants across Europe.



In 2024, MET reported **EUR 17.9 billion in revenue, traded 140 billion cubic meters (BCM) of natural gas and 76 TWh of electricity**. The Group operates in 21 countries, is active in 33 national gas markets, and maintains a presence on 44 international trading hubs. The establishment of MET Asia in 2023 further expanded the Group's LNG and energy asset footprint in the Asia-Pacific region.

MET's strategy is aligned with the TCFD guidelines (Task Force on Climate-Related Financial Disclosures) on climate risk management, evaluating both physical and transition risks under multiple scenarios and integrating them into portfolio decisions. Diversification across gas, LNG, renewables, and storage allows MET to mitigate volatility, enhance grid resilience, and maintain competitive, secure, and affordable energy supplies. Revenues from traditional activities are reinvested in renewable and low-carbon infrastructure, supporting Europe's energy transition while generating long-term value.

Now advancing its pipeline of **1,000+ MWp of renewable energy projects, in addition to its 130 MWp of battery storage systems** in operation or under construction, MET is positioned as a forward-looking energy company – driving Europe's shift toward a secure, affordable, and sustainable energy future.